

PRESS RELEASE**Rex appoints oil veteran Svein Kjellesvik as Chief Operating Officer**

SINGAPORE, 8 October 2015 - Rex International Holding Limited (“**Rex International Holding**” or the “**Company**”, and together with its subsidiaries, the “**Group**”), today announced the appointment of oil veteran Mr Svein Kjellesvik as its new Chief Operating Officer.

Mr Kjellesvik is a geophysicist with four decades of experience in the oil industry. He has held leading positions in Schlumberger's seismic division and corporate headquarters since the 1970s to 2002. He has also been the President of their Global Marine Seismic Division. Mr Kjellesvik has played leading roles in key innovations in the seismic industry which includes multi-cable 3D seismic, 4 component seismic, and seismic 4D. Since retiring from Schlumberger, Mr Kjellesvik has been an independent entrepreneur and he has been involved in the start-up of Rex Middle East Ltd (formerly known as Rex Oil & Gas) and Lime Petroleum Plc, which are currently a wholly-owned subsidiary and an indirect 65 per cent owned jointly-controlled entity of the Company respectively. He holds a controlling interest of 20 per cent in Rex Partners Ltd, whose wholly-owned subsidiary Rex Commercial Ltd. is a majority shareholder of Rex International Holding Limited.

Mr Kjellesvik holds a Master degree in Applied Geophysics from the Norwegian Institute of Technology (NTH) in Trondheim and is a member of the Society of Exploration Geophysicists, the European Association of Petroleum Geoscientists and the American Association of Petroleum Geoscientists.

Mr Dan Broström, Executive Chairman of Rex International Holding, said, “We welcome Svein on board the Rex management team. He is the best candidate for the role, given his involvement in the Group’s genesis and his deep knowledge and long experience in the

geology and geophysical (G&G) aspects of oil exploration, an area where we have identified that we need to be more self-reliant.”

Mr Måns Lidgren, Chief Executive Officer of Rex International Holding, said, “Despite the challenging macro-economic conditions, we remain confident about our Rex Virtual Drilling technology and the potential in our assets. Together with Svein, the Rex management team is pressing on to reduce the risks of our exploration prospects with the aim to better our results in future drilling programmes.”

Mr Kjellesvik is also a member of Rex’s recently formed in-house technical review group, tasked to scrutinise all G&G information shared by third parties, to increase the Group’s focus on improving porosity and permeability predictions. Other G&G veterans in the technical review group are Dr Christopher Atkinson and Dr Rabi Bastia. The three gentlemen have between them more than 100 years of experience with major oil companies, including Schlumberger, Atlantic Richfield Company (ARCO) and Reliance.

The details and declaration of Mr Kjellesvik as required under Rule 704(6) of Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited are contained in a separate announcement made today.

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Disclaimer

This press release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcome and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, availability of real estate properties, competition from other companies and venues for the sale/distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Further, the Company’s business is exposed to exploration, development and production risks inherent in the oil and gas industry. The results of exploration, development and production are uncertain. Shareholders and investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of management of future events.

About Rex International Holding

Rex International Holding was listed on Singapore Exchange Securities Trading Limited's Catalist Board on 31 July 2013. The Company owns a key set of proprietary and innovative exploration technologies, Rex Technologies, originating from the Company's Swedish founders. These include the game-changing Rex Virtual Drilling technology, the world's first liquid hydrocarbon detector using seismic data, which enables the Group to 'see oil in the ground' by pinpointing the location of oil reservoirs in the sub-surface. Through the exploration accuracy of Rex Technologies which are applicable to both onshore and offshore oil exploration, the oil discovery success rate is significantly increased. The Company also owns the unique Rexonic ultrasound technology which is used for well bore cleaning which allows for significantly increased oil production in wells that have issues with clogging and deposits.

Rex International Holding has stakes in exploration assets in the Middle East, Norway, the US, Trinidad & Tobago and Australia. These offshore and onshore concessions cover an aggregate area of over 26,000 square kilometres in regions known for previous oil and gas discoveries. Located in politically stable countries with well-developed oil and gas infrastructures, Rex International Holding has a portfolio of assets that is geographically diversified and consists of both onshore and offshore concessions.

Issued by Rex International Holding Limited

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This press release has been prepared by the Company and its contents have been reviewed by the sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release. The Sponsor has also not drawn on any specific technical expertise in its review of this press release.

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