

PRESS RELEASE**Rex International Holding's subsidiary to acquire stake in onshore German licence**

First joint exploration well in licence operated by Rhein Petroleum may be spudded in autumn 2015

SINGAPORE, 30 January 2015 – Rex International Holding Limited (“**Rex International Holding**” or “**Rex**” or the “**Company**”, and together with its subsidiaries, the “**Group**”), one of the largest companies listed on the Catalist of the Singapore Exchange Securities Trading Limited, is pleased to announce that its wholly-owned indirect subsidiary Resonance Capital Ltd, has signed a farm-in agreement with Tulip Oil Holding B.V.’s (“**Tulip Oil**”) 90 per cent subsidiary, Rhein Petroleum GmbH (“**Rhein Petroleum**”), to acquire a participating interest in a prospect area known as Altweide of about 11 sq km, within the exploration licence area of Nördlicher Oberrhein, located in the geological province of Upper Rhine Graben, Germany. Rhein Petroleum holds a 100 per cent working interest in the onshore production licence. The farm-in agreement is subject to the approval of the Mining Authority of the State of Hessen, Germany and to certain conditions precedent, including the use of Rex International Holding’s proprietary Rex Virtual Drilling (“**RVD**”) direct hydrocarbon indicator for exploration and appraisal activities in the concession. Subject to mutual agreement between Rex and Rhein Petroleum on well location, an exploration well may be drilled in autumn 2015, after which a larger exploration and development work programme will be considered.

Rex International Holding has decided to participate in the concession after having fully analysed the concession farm-in area using RVD. Initial RVD analyses suggest that commercial quantities of oil can likely be found in the concession and the location, depth and size of several prospects have been identified.

Mr Måns Lidgren, Chief Executive Officer of Rex International Holding, said, “We are very pleased to gain a foothold in a new geography, as this further demonstrates the versatility of the RVD technology across different geologies and regions, both onshore and offshore. We are also delighted to work with the highly experienced team at Tulip Oil and Rhein Petroleum and are excited about the joint concession exploration. We look forward to this collaboration opening up more opportunities for Rex International Holding to forge an even stronger relationship with Tulip Oil and Rhein Petroleum.”

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Disclaimer

This press release may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcome and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, availability of real estate properties, competition from other companies and venues for the sale/distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Shareholders and investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of management of future events.

About Rex International Holding

Rex International Holding was listed on Singapore Exchange Securities Trading Limited’s Catalist Board on 31 July 2013. The Company owns a key set of proprietary and innovative exploration technologies, Rex Technologies, originating from the Company’s Swedish founders. These include the game-changing Rex Virtual Drilling technology, the world’s first direct hydrocarbon detector using seismic data, which literally enables the Group to ‘see oil in the ground’ by pinpointing the location of oil reservoirs in the sub-surface. Through the exploration accuracy of Rex Technologies which are applicable to both onshore and offshore oil exploration, the oil discovery success rate is significantly increased. The Company also owns the unique Rexonic ultrasound technology which is used for well bore cleaning which allows for significantly increased oil production in wells that have issues with clogging and deposits.

Rex International Holding has stakes in exploration assets in the Middle East, Australia, Norway, the US and Trinidad & Tobago. These offshore and onshore concessions cover an aggregate area of over 25,000 square kilometres in regions known for previous oil and gas discoveries. Located in politically stable countries with

well-developed oil and gas infrastructures, Rex International Holding has a portfolio of assets that is geographically diversified and consists of both onshore and offshore concessions.

Issued by Rex International Holding Limited

Tel: +65 6908 4858 / +65 8518 8945

Mok Lai Siong, laisiong.mok@rexih.com

Rex International Holding Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 31 July 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release. The Sponsor has also not drawn on any specific technical expertise in its review of this press release.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone +65 6229 8088.