

PRESS RELEASE**Bass Strait Oil Company to use Rex's technology
for exploration opportunities in Australia**

SINGAPORE, 20 September 2013 – Rex International Holding Limited (“**Rex International Holding**” or the “**Company**”, and together with its subsidiaries, the “**Group**”), one of the largest companies listed on the Catalist of the Singapore Exchange Securities Trading Limited, is pleased to update that its 41 per cent indirectly owned subsidiary HIREX Petroleum Sdn Bhd. (“**HIREX**”), has entered into a Collaboration Agreement with Bass Strait Oil Company Ltd (ASX: BAS) (“**BAS**”) to participate in specific BAS exploration opportunities in the Gippsland Basin in Australia.

Subject to government approval of a work programme variation request, HIREX and BAS will work together over the next three months, to apply the proprietary evaluation technology Rex Virtual Drilling and integrating it with conventional geological and geophysical data, to reassess the prospects of the Vic/P42 permit in the Gippsland Basin. The Gippsland Basin is one of Australia's most prolific hydrocarbon provinces.

HIREX may then commit to acquiring a 51 per cent participating interest in the permit and the joint venture may commit to drilling an exploration well in the 2014/2015 period.

Mr Måns Lidgren, CEO of Rex International Holding, said, “We will continue to leverage on our proprietary technology Rex Virtual Drilling to open doors to new opportunities. As a company listed in Singapore, we are excited about investment prospects in the Asia-Pacific to grow our footprint in the region. This is in line with our business strategy to have a geographically diversified portfolio in proven prolific hydrocarbon regions.”

About Rex International Holding

Rex International Holding was listed on Singapore Exchange Securities Trading Limited's Catalist Board on 31 July 2013. The oil exploration and production company has access to a set of proprietary and innovative exploration technologies, Rex Technologies, originating from the Company's Swedish founders. These include the game-changing Rex Virtual Drilling technology, the world's first direct hydrocarbon detector using seismic data, which literally enables the Group to 'see oil in the ground' by pinpointing the location of oil reservoirs in the sub-surface. Through the exploration accuracy of Rex Technologies which are applicable to both onshore and offshore oil exploration, the oil discovery success rate is significantly increased.

Rex International Holding holds rights to explore oil and gas in the Middle East, Norway, the USA and Trinidad & Tobago. These offshore and onshore concessions cover an aggregate area of over 22,000 square kilometres in regions known for previous oil and gas discoveries. Located in politically stable countries with well-developed oil and gas infrastructures, Rex International Holding has a portfolio of assets that is geographically diversified and consists of a good mix of both onshore and offshore concessions.

Issued by Rex International Holding Limited

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Rex International Holding Limited (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 31 July 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release including the correctness of any of the statements or opinions made or reports contained in this press release.

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